

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



FEBRUARY 1958

# **TRADE IN GRAIN FUTURES**

**U. S. DEPARTMENT OF AGRICULTURE  
WASHINGTON, D. C.**

**ISSUED MONTHLY  
BY**

**COMMODITY  
EXCHANGE  
AUTHORITY**

**VOL. 24**

**NO. 8**



## CONTENTS

### SPECIAL CHARTS:

Oats futures: Chicago Board of Trade.

Volume of trading and open contracts, all futures combined, and closing price of the near future, daily, July 1956-June 1957.

Volume of trading and month-end open contracts, all futures combined, and month-end closing price of the near future, monthly July 1946-June 1956.

### WHEAT:

- |       |    |   |
|-------|----|---|
| Table | 1. | Volume of trading, all futures combined, by markets                           |
| Table | 2. | Volume of trading, Chicago Board of Trade                                     |
| Table | 3. | Open contracts, all futures combined, by markets                              |
| Table | 4. | Open contracts, Chicago Board of Trade  |
| Table | 5. | Daily closing prices, at Chicago, Minneapolis, Kansas City and Liverpool      |
| Table | 6. | High, low and closing prices, three principal futures, Chicago Board of Trade |
| Table | 7. | Commitments of traders in wheat futures                                       |

### CORN:

- |       |     |   |
|-------|-----|---|
| Table | 8.  | Volume of trading, all futures combined, by markets                           |
| Table | 9.  | Volume of trading, Chicago Board of Trade                                     |
| Table | 10. | Open contracts, all futures combined, by markets                              |
| Table | 11. | Open contracts, Chicago Board of Trade  |
| Table | 12. | High, low and closing prices, three principal futures, Chicago Board of Trade |

### OATS:

- |       |     |  |
|-------|-----|--|
| Table | 13. | Volume of trading, all futures combined, by markets  |
| Table | 14. | Volume of trading, Chicago Board of Trade  |
| Table | 15. | Open contracts, all futures combined, by markets   |
| Table | 16. | Open contracts, Chicago Board of Trade   |
| Table | 17. | Daily closing prices at Chicago, Minneapolis and Winnipeg; and rate of exchange, Canadian currency |
| Table | 18. | High, low and closing prices, three principal futures, Chicago Board of Trade                      |

### RYE:

- |       |     |   |
|-------|-----|---|
| Table | 19. | Volume of trading, all futures combined, by markets                           |
| Table | 20. | Volume of trading, Chicago Board of Trade                                     |
| Table | 21. | Open contracts, all futures combined, by markets                              |
| Table | 22. | Open contracts, Chicago Board of Trade  |
| Table | 23. | Daily closing prices, at Chicago, Minneapolis and Winnipeg                    |
| Table | 24. | High, low and closing prices, three principal futures, Chicago Board of Trade |

### SOYBEANS:

- |       |     |   |
|-------|-----|---|
| Table | 25. | Volume of trading, all futures combined, by markets                           |
| Table | 26. | Volume of trading, Chicago Board of Trade                                     |
| Table | 27. | Open contracts, all futures combined, by markets                              |
| Table | 28. | Open contracts, Chicago Board of Trade  |
| Table | 29. | High, low and closing prices, three principal futures, Chicago Board of Trade |

### DELIVERIES:

- |       |     |  |
|-------|-----|--|
| Table | 30. | 1958 JANUARY FUTURE: Deliveries of grain on all contract markets |
|-------|-----|--|

Key: a-asked price

b-bid price

n-nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of the clearing members.

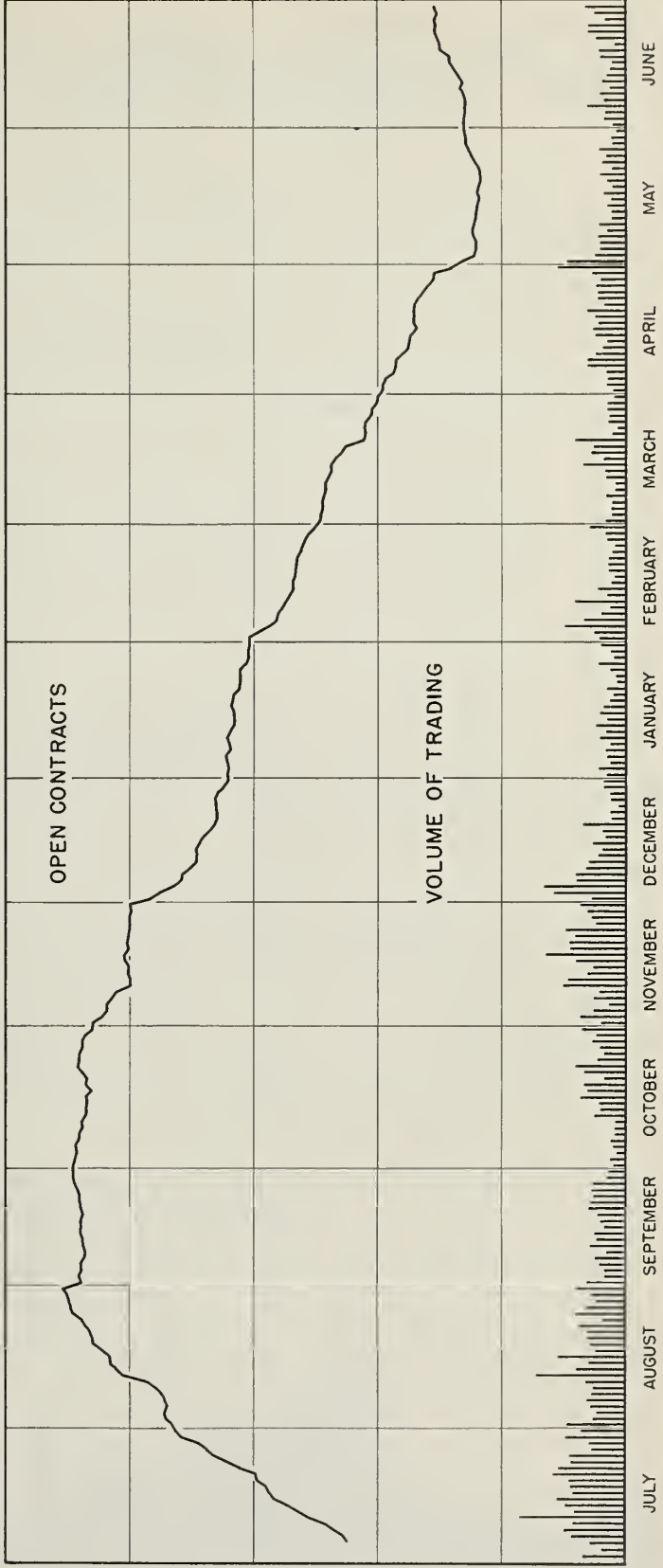


# OAT FUTURES: VOLUME OF TRADING AND OPEN CONTRACTS, ALL FUTURES COMBINED, AND CLOSING PRICE OF THE NEAR FUTURE, CHICAGO BOARD OF TRADE, DAILY, JULY 1956-JUNE 1957

CENTS PER  
BUSHEL  
85



MILLION  
BUSHELS





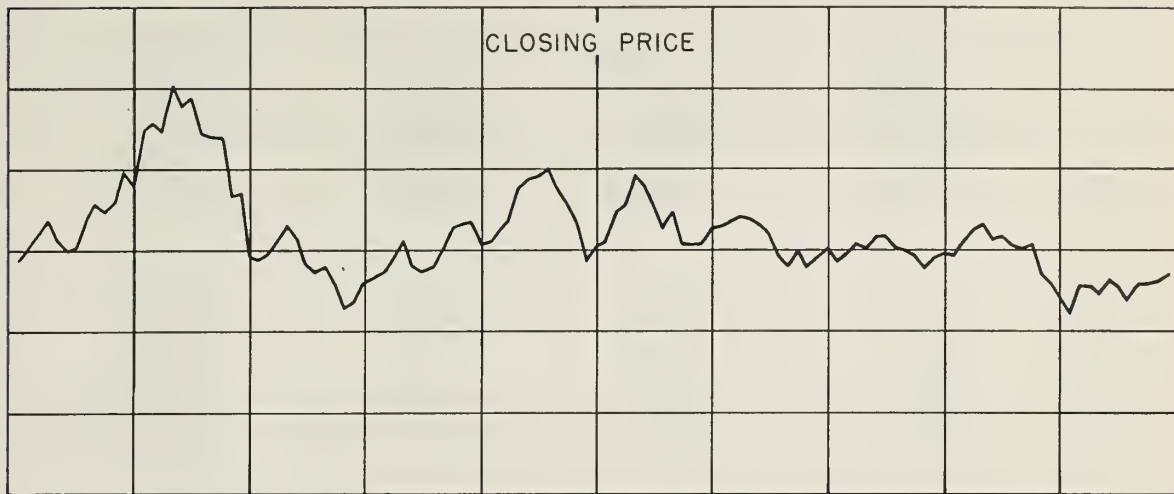


OAT FUTURES: VOLUME OF TRADING AND MONTH-END OPEN CONTRACTS, ALL FUTURES COMBINED, AND MONTH END CLOSING PRICE OF THE NEAR FUTURE, CHICAGO BOARD OF TRADE, MONTHLY, JULY 1946 - JUNE 1956

CENTS PER  
BUSHEL

125  
100  
75  
50  
25  
0

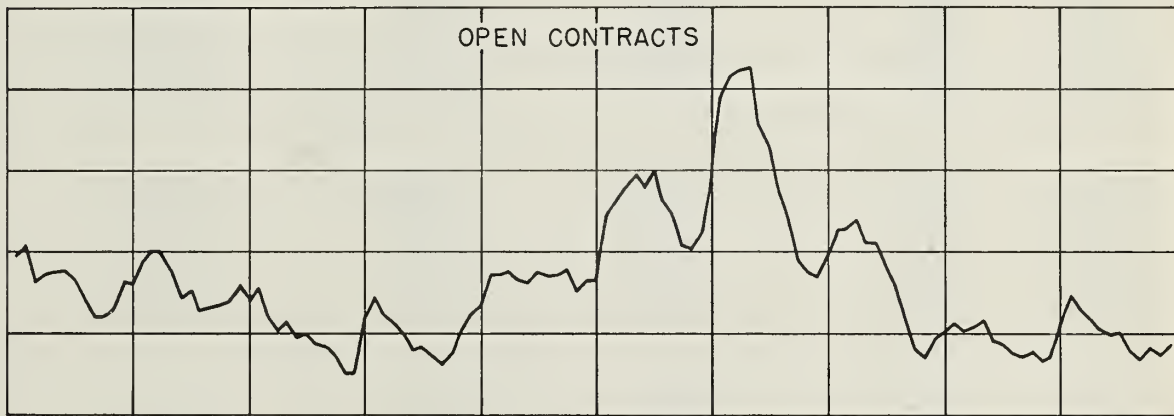
CLOSING PRICE



BUSHEL  
(MILLIONS)

100  
75  
50  
25  
0

OPEN CONTRACTS



BUSHEL  
(MILLIONS)

400  
300  
200  
100  
0

VOLUME OF TRADING

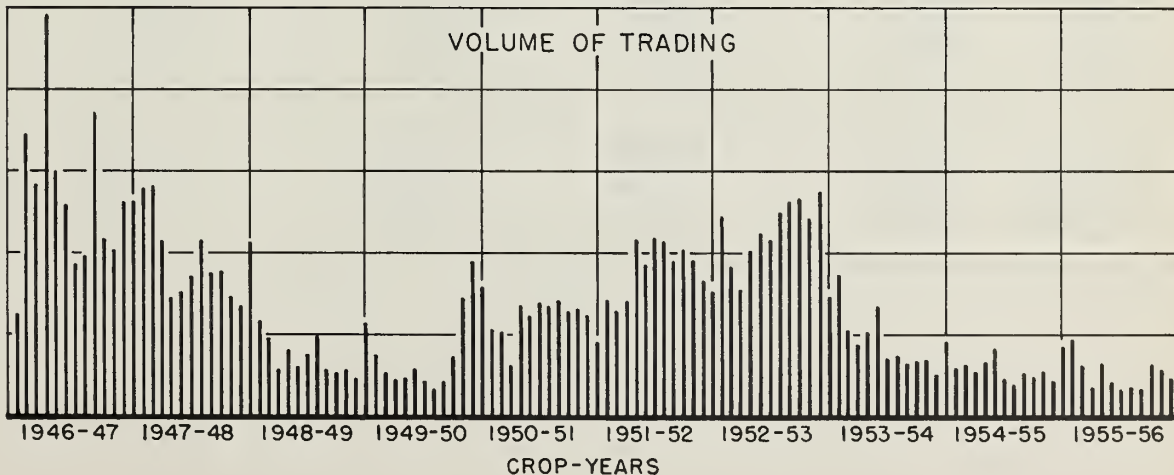




Table 1. WHEAT: Volume of trading, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1958	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday					
Sunday					
3	22,255	958	1,050	346	24,609
4	21,198	690	1,043	443	23,374
5	15,992	419	1,153	329	17,893
6	15,053	467	1,424	409	17,353
7	16,476	704	1,529	374	19,083
Saturday					
Sunday					
10	8,893	469	610	214	10,186
11	10,627	388	813	165	11,993
12	13,968	707	1,299	329	16,263
13	21,261	443	1,572	464	23,740
14	26,738	716	1,930	391	29,775
Saturday					
Sunday					
17	38,524	1,046	2,523	593	42,686
18	21,786	1,085	1,854	410	25,135
19	23,429	855	1,528	455	26,267
20	11,763	575	1,069	170	13,577
21	23,364	714	1,103	457	25,638
Saturday					
Sunday					
24	17,009	712	868	342	18,931
25	18,666	688	1,479	267	21,100
26	16,302	539	1,503	335	18,679
27	18,807	439	2,607	414	22,327
28	20,217	524	1,267	318	22,326
Total					
Feb. 1958	382,328	13,198	28,184	7,225	430,935
Jan. 1958	413,358	19,301	30,073	7,249	469,981
Feb. 1957	292,794	21,023	31,017	7,303	352,137

Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
February 1958

Future						
Date	March	May	July	September	December	All futures
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	5,765	9,282	4,543	1,917	748	22,255
4	6,589	7,915	4,629	1,395	670	21,198
5	4,670	6,182	3,559	1,059	522	15,992
6	3,734	5,296	4,053	1,476	444	15,053
7	5,182	6,359	3,186	1,417	332	16,476
Saturday						
Sunday						
10	3,001	3,275	1,703	684	230	8,893
11	2,682	4,322	2,452	580	591	10,627
12	4,758	4,653	2,667	1,443	447	13,968
13	4,946	6,291	6,599	1,970	1,455	21,261
14	3,845	8,388	10,252	2,891	1,362	26,738
Saturday						
Sunday						
17	7,031	11,971	11,610	5,629	2,283	38,524
18	4,493	8,651	6,053	1,574	1,015	21,786
19	3,341	11,193	5,616	2,069	1,210	23,429
20	1,960	5,331	2,699	1,188	585	11,763
21	2,238	6,632	8,384	3,562	2,548	23,364
Saturday						
Sunday						
24	4,223	6,013	4,661	1,393	719	17,009
25	5,610	6,520	4,657	1,327	552	18,666
26	2,673	7,728	4,061	1,396	444	16,302
27	3,536	8,845	4,106	1,053	1,267	18,807
28	4,573	7,767	4,804	2,208	865	20,217
Total						
Feb. 1958	84,900	142,614	100,294	36,231	18,289	382,328
Jan. 1958	157,905	117,373	90,454	36,111	11,515	413,358
Feb. 1957	63,669	89,978	103,735	25,320	10,092	292,794

Table 3. WHEAT: Open contracts, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1958 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday					
Sunday					
3	106,351	5,968	20,701	648	133,668
4	106,872	5,805	20,273	674	133,624
5	106,043	5,814	20,147	680	132,684
6	105,953	5,754	19,922	687	132,316
7	105,306	5,540	19,869	688	131,403
Saturday					
Sunday					
10	104,690	5,456	19,538	722	130,406
11	104,965	5,375	19,654	722	130,716
12	105,180	5,388	19,389	685	130,642
13	105,724	5,432	19,416	749	131,321
14	103,204	5,282	19,313	751	128,550
Saturday					
Sunday					
17	101,373	5,304	19,526	741	126,944
18	99,792	5,230	19,083	783	124,888
19	98,949	5,290	18,677	732	123,648
20	99,173	5,249	18,481	705	123,608
21	100,207	5,257	18,364	679	124,507
Saturday					
Sunday					
24	98,911	5,260	17,983	709	122,863
25	97,094	5,263	17,825	696	120,878
26	96,719	5,302	17,346	705	120,072
27	95,785	5,211	16,688	721	118,405
28	94,588	5,210	16,502	728	117,028



Table 4. WHEAT: Open contracts, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	25,819	33,254	31,296	12,205	3,777	106,351
4	25,458	33,298	31,772	12,426	3,918	106,872
5	25,022	33,229	31,642	12,271	3,879	106,043
6	24,416	33,210	31,811	12,562	3,954	105,953
7	23,358	33,550	31,864	12,558	3,976	105,306
Saturday						
Sunday						
10	22,812	33,539	31,811	12,507	4,021	104,690
11	22,522	33,466	32,042	12,561	4,374	104,965
12	22,438	33,709	32,050	12,551	4,432	105,180
13	22,367	33,589	32,685	12,173	4,910	105,724
14	21,508	32,596	31,921	11,973	5,206	103,204
Saturday						
Sunday						
17	19,946	32,542	31,261	12,223	5,401	101,373
18	19,029	32,202	30,942	12,124	5,495	99,792
19	18,224	31,757	30,974	12,151	5,843	98,949
20	18,061	31,941	31,025	12,231	5,915	99,173
21	17,879	32,089	31,503	12,402	6,334	100,207
Saturday						
Sunday						
24	16,661	32,047	31,545	12,328	6,330	98,911
25	15,329	31,930	31,302	12,241	6,292	97,094
26	14,423	31,718	31,857	12,463	6,258	96,719
27	12,999	31,532	32,006	12,596	6,652	95,785
28	11,312	32,381	32,110	12,442	6,343	94,588

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis,,  
Kansas City and Liverpool  
February 1958

Date	1958 May future			1958 March future	
	Chicago	Minneapolis	Kansas City		
	Board of	Grain	Board of	Liverpool	1/
	Trade	Exchange	Trade		
1958					
February	Cents	Cents	Cents	Cents	
Saturday					
Sunday					
3	210 1/8-1/4	219 3/4	203 3/8	178 3/8 n	
4	209 1/8-1/4	219 7/8	202 7/8	179 1/4 n	
5	210 1/4-3/8	220 1/2	203 1/4	179 1/4 n	
6	210 7/8-11	221 1/2	203 7/8	179 5/8 n	
7	211 1/8-1/4	221 3/4	204	180 3/8 n	
Saturday					
Sunday					
10	211	221 3/4	203 1/2	181 1/8 n	
11	210 1/2-5/8	221 1/4	203 1/4	181 3/4 n	
12	209 1/4-3/8	221 1/8	202 3/4	181 3/4 n	
13	210 3/8-1/2	221 7/8	204 3/8	181 3/4 n	
14	212 1/4-3/8	223 3/4	205 1/2	181 1/4 n	
Saturday					
Sunday					
17	214 1/2-5/8	224 1/8	206 3/4	181 1/8 n	
18	215 3/4	225 1/8	207 3/4	---	
19	215 3/4-7/8	224 7/8	208 1/8-3/8	180 3/8 n	
20	215 7/8-16	224 3/8	207 7/8	180 1/8 n	
21	216 1/4-3/8	223 3/4	208 1/2	178 5/8	
Saturday					
Sunday					
24	215 7/8-16 1/8	223 b	207 7/8	179 7/8 n	
25	216 1/8-3/8	223	207 7/8	179 7/8 n	
26	217 7/8-18	224 3/8	209 3/4	180 7/8 a	
27	218-18 1/8	224-24 1/8	208 5/8	179 3/8 n	
28	217 3/4-18	223 3/4	208 7/8	179 5/8 n	

1/ "As reported by the Chicago Board of Trade in cents per bushel  
converted from pounds, shillings and pence per ton 2,240 pounds."

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1958

Date	1958 March future			1958 May future			1958 July future		
	:High	:Low	:Closing	:High	:Low	:Closing	:High	:Low	:Closing
1958									
February	:Cents	:Cents	:Cents	:Cents	:Cents	:Cents	:Cents	:Cents	:Cents
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
3	:216 1/2	215 1/4	215 1/4-3/8	:211 5/8	209 3/4	210 1/8-1/4	:187 1/4	185 1/2	186
4	:215 1/4	213 3/4	214-1/4 1/8	:210	209	209 1/8-1/4	:187	185 5/8	186 1/4-3/8
5	:215 1/2	214 3/8	215 3/8-1/2	:210 1/2	209 1/4	210 1/4-3/8	:186 7/8	186 1/8	186 3/8-1/2
6	:216 1/2	215 3/8	216 3/8-1/2	:211	210	210 7/8-11	:186 3/4	185 5/8	186 1/2-5/8
7	:217 5/8	215 7/8	217 1/8-1/4	:211 3/4	210 1/4	211 1/8-1/4	:187 7/8	186	187 3/8-1/2
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
10	:217 3/4	216 3/8	216 3/4-7/8	:211 5/8	210 1/2	211	:188	187	187 1/8-1/4
11	:216 3/4	215 3/8	215 3/4-16	:211 1/4	210 1/4	210 1/2-5/8	:187 7/8	186 3/8	187 1/8-1/4
12	:216 3/8	213 3/4	214 1/8-1/4	:211	209 1/8	209 1/4-3/8	:187 3/8	185 7/8	186 1/8-1/4
13	:215 1/8	213 1/2	214 1/2-5/8	:210 1/2	209 1/8	210 3/8-1/2	:188 5/8	186 5/8	188 3/8-1/2
14	:216	214	215 3/4-16	:212 3/8	210 1/4	212 1/4-3/8	:191 1/2	188 1/4	191 1/8-1/2
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
17	:218	216 1/2	217 5/8-3/4	:215 1/2	213 1/4	214 1/2-5/8	:194 1/2	191 1/4	193 1/2-3/4
18	:218 7/8	216 3/4	218 3/4-7/8	:215 3/4	213 3/4	215 3/4	:193 1/2	192 1/8	193 1/2
19	:219 5/8	218 1/8	218 1/2-5/8	:217 1/8	215 1/4	215 3/4-7/8	:193 7/8	192 1/2	193 1/4-3/8
20	:218 3/4	217 1/2	218 5/8-3/4	:216	215 1/8	215 7/8-16	:193 3/4	192 1/2	193 5/8-3/4
21	:219 1/4	218	219 1/8-1/4	:216 5/8	215 3/8	216 1/4-3/8	:195 3/4	193 1/8	194 3/4-7/8
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
24	:219 1/2	218 3/8	219 3/8-1/2	:216 1/2	215	215 7/8-16 1/8	:195	193 5/8	194 1/4-3/8
25	:220 1/2	218 3/4	218 3/4-19	:216 7/8	215 1/2	216 1/8-3/8	:194 1/4	193 1/4	193 7/8-9/4
26	:220 1/4	218 1/4	220-20 1/4	:218	215 1/2	217 7/8-18	:195	193 3/8	194 7/8-95
27	:220 1/2	219 5/8	220 1/4-1/2	:218 1/2	217 3/8	218-18 1/8	:195 1/8	193 7/8	194 1/8-1/4
28	:221	219 1/2	220 5/8-3/4	:218 3/8	217 1/4	217 3/4-18	:194	192 5/8	193 1/8-1/4



Table 7. WHEAT: Commitments of Traders  
all contract markets <sup>/1</sup> combined,  
January 31, 1958 and February 28, 1958

(In thousands of bushels)

Class <sup>/2</sup>	January 31, 1958		February 28, 1958		Net change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	3,543	10,361	4,336	8,722	+ 793	- 1,639
Long and short (spreading)	35,958	35,958	31,856	31,856	- 4,102	- 4,102
Total	39,501	46,319	36,192	40,578	- 3,309	- 5,741
Hedging	32,083	30,131	28,537	19,897	- 3,546	- 10,234
Total reported by large traders	71,584	76,450	64,729	60,475	- 6,855	- 15,975
Small traders						
Speculative and hedging:	62,804	57,938	52,299	56,553	-10,505	- 1,385
Total commitments (open contracts)						
All contract markets	134,388	134,388	117,028	117,028	-17,360	- 17,360
Percent of total commit- ments held by:						
Large traders	53.3	56.9	55.3	51.7	+ 2.0	- 5.2
Small traders	46.7	43.1	44.7	48.3	- 2.0	+ 5.2

<sup>1/</sup> Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

<sup>2/</sup> The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.



Table 8. CORN: Volume of trading, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958 February	1,000 bushels	1,000 bushels	1,000 bushels
Saturday			
Sunday			
3	6,320	63	6,383
4	8,423	111	8,534
5	6,376	36	6,412
6	7,377	56	7,433
7	5,861	38	5,899
Saturday			
Sunday			
10	6,993	47	7,040
11	7,493	32	7,525
12	7,763	77	7,840
13	5,323	27	5,350
14	5,168	64	5,232
Saturday			
Sunday			
17	13,638	95	13,733
18	6,304	85	6,389
19	7,465	30	7,495
20	5,058	18	5,076
21	6,390	34	6,474
Saturday			
Sunday			
24	6,401	10	6,411
25	5,840	38	5,878
26	8,412	117	8,529
27	12,049	97	12,146
28	12,122	66	12,188
Total			
Feb. 1958	150,776	1,191	151,967
Jan. 1958	156,633	1,077	157,710
Feb. 1957	185,586	1,275	186,861

Table 9. CORN: Volume of trading, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	2,324	1,771	1,365	361	499	6,320
4	2,627	2,397	2,555	607	237	8,423
5	2,824	1,719	1,365	285	183	6,376
6	3,707	1,466	1,541	347	316	7,377
7	2,330	1,590	1,123	449	369	5,861
Saturday						
Sunday						
10	2,187	2,160	2,364	229	53	6,993
11	2,469	2,969	1,451	422	182	7,493
12	2,533	2,650	1,623	711	246	7,763
13	1,278	2,005	1,062	508	470	5,323
14	1,923	1,976	811	260	198	5,168
Saturday						
Sunday						
17	3,710	4,999	3,181	997	751	13,638
18	1,998	2,049	1,236	468	553	6,304
19	2,197	2,713	1,473	485	597	7,465
20	1,566	2,080	863	322	227	5,058
21	1,630	2,192	1,638	576	354	6,390
Saturday						
Sunday						
24	1,728	2,121	1,606	382	564	6,401
25	1,767	2,317	967	498	291	5,840
26	2,410	3,326	1,674	611	391	8,412
27	3,217	4,464	2,726	1,044	598	12,049
28	3,856	4,447	2,609	836	374	12,122
Total						
Feb. 1958	48,281	51,411	33,233	10,398	7,453	150,776
Jan. 1958	76,336	40,898	27,420	8,547	3,432	156,633
Feb. 1957	41,597	82,645	36,590	13,143	11,611	185,586

Table 10. CORN: Open contracts, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958 February	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Saturday			
Sunday			
3	59,808	291	60,099
4	59,230	292	59,522
5	59,127	301	59,428
6	59,233	283	59,516
7	59,853	287	60,140
Saturday			
Sunday			
10	59,588	304	59,892
11	59,559	313	59,872
12	59,955	292	60,247
13	60,343	287	60,630
14	60,318	267	60,585
Saturday			
Sunday			
17	59,800	290	60,090
18	60,388	259	60,647
19	60,841	251	61,092
20	60,799	254	61,053
21	61,281	256	61,537
Saturday			
Sunday			
24	61,939	257	62,196
25	61,782	235	62,017
26	62,318	254	62,572
27	62,603	271	62,874
28	61,585	234	61,819



Table 11. CORN: Open contracts, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday						
Sunday						
3	19,958	19,193	15,015	3,951	1,691	59,808
4	19,300	18,652	15,377	4,158	1,743	59,230
5	18,787	18,744	15,593	4,182	1,821	59,127
6	18,208	18,761	15,923	4,319	2,022	59,233
7	17,898	18,882	16,383	4,435	2,205	59,853
Saturday						
Sunday						
10	17,023	19,103	16,682	4,578	2,202	59,588
11	16,599	19,057	17,030	4,607	2,266	59,559
12	16,292	19,148	17,305	4,843	2,367	59,955
13	16,031	19,292	17,693	4,843	2,484	60,343
14	15,601	19,457	17,857	4,856	2,547	60,318
Saturday						
Sunday						
17	14,440	19,156	18,395	5,075	2,734	59,800
18	14,286	19,453	18,479	5,211	2,959	60,388
19	13,943	19,683	18,619	5,374	3,222	60,841
20	13,692	19,639	18,747	5,395	3,326	60,799
21	13,377	20,022	18,895	5,483	3,504	61,281
Saturday						
Sunday						
24	12,837	20,189	19,509	5,683	3,721	61,939
25	12,249	20,353	19,650	5,647	3,883	61,782
26	11,678	20,765	20,031	5,742	4,102	62,318
27	10,515	21,243	20,493	6,072	4,280	62,603
28	8,354	21,790	20,771	6,333	4,337	61,585

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1958

Date	1958 March future			1958 May future			1958 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1958	:	:	:	:	:	:	:	:	:
February	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
3	:108 7/8	108 1/8	108 3/4-7/8	:112 5/8	112	112 3/8-5/8	:115 7/8	115 3/8	115 3/4-7/8
4	:109 3/4	108 5/8	109 1/2-5/8	:113 5/8	112 1/2	113 3/8-1/2	:116 3/4	115 5/8	116 1/2-5/8
5	:110 1/2	109 5/8	110 1/8-1/4	:114 1/4	113 5/8	114-14 1/8	:117 3/8	116 1/2	117-17 1/8
6	:110 3/8	109 5/8	110 1/4-3/8	:114	113 3/8	113 3/4-7/8	:117 1/4	116 1/2	116 3/4-7/8
7	:110	109 3/8	109 3/8-1/2	:113 5/8	112 7/8	113 1/8	:116 7/8	116 1/8	116 1/4
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
10	:109 3/4	109 1/4	109 5/8-3/4	:113 1/2	113	113 3/8-1/2	:116 3/4	116 1/8	116 5/8-3/4
11	:110 5/8	109 1/2	109 3/4	:114 1/2	113 3/8	113 5/8	:117 1/2	116 1/2	116 3/4
12	:109 3/4	108 3/4	108 7/8-9	:113 1/2	112 3/8	112 1/2-5/8	:116 5/8	115 5/8	115 5/8-3/4
13	:110	108 3/4	109 7/8-10	:113 3/4	112 1/2	113 5/8-3/4	:116 7/8	115 3/4	116 7/8
14	:110 1/2	109 3/4	109 3/4-7/8	:114	113 1/2	113 5/8-3/4	:117 1/4	116 5/8	116 3/4
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
17	:112 1/2	110 1/4	112-12 1/4	:116 1/2	114 1/8	115 7/8-16	:119 1/2	117 3/8	119
18	:112 1/2	111 5/8	112-12 1/8	:116 1/8	115 1/4	115 7/8-16	:119 1/8	118 1/4	118 7/8-19
19	:112 1/8	111 1/2	111 3/4	:116 1/8	115 3/8	115 1/2-5/8	:119 1/8	118 1/2	118 1/2
20	:111 1/2	111	111 3/8-1/2	:115 1/4	114 3/4	114 7/8-15	:118 1/4	117 3/4	117 3/4-18
21	:111 5/8	111	111-11 1/8	:115 3/8	114 5/8	114 3/4-7/8	:118 1/2	117 3/4	117 7/8-18
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
24	:111 1/8	110 3/8	110 1/2-5/8	:114 7/8	114	114 1/4-3/8	:118 1/4	117 1/4	117 1/2
25	:110 5/8	110 1/4	110 1/4-3/8	:114 3/8	113 7/8	114	:117 5/8	117 1/8	117 1/4
26	:112 3/8	110 1/4	111 7/8-12	:115 7/8	113 7/8	115 3/4-7/8	:119 1/8	117 1/8	119-19 1/8
27	:113 1/4	112 1/8	113-13 1/4	:116 7/8	116	116 5/8-3/4	:120 1/8	119 1/4	119 7/8
28	:114 1/4	113 1/8	113 1/4-3/8	:117 1/2	116 3/8	116 1/2-5/8	:120 1/2	119 3/8	119 5/8-3/4

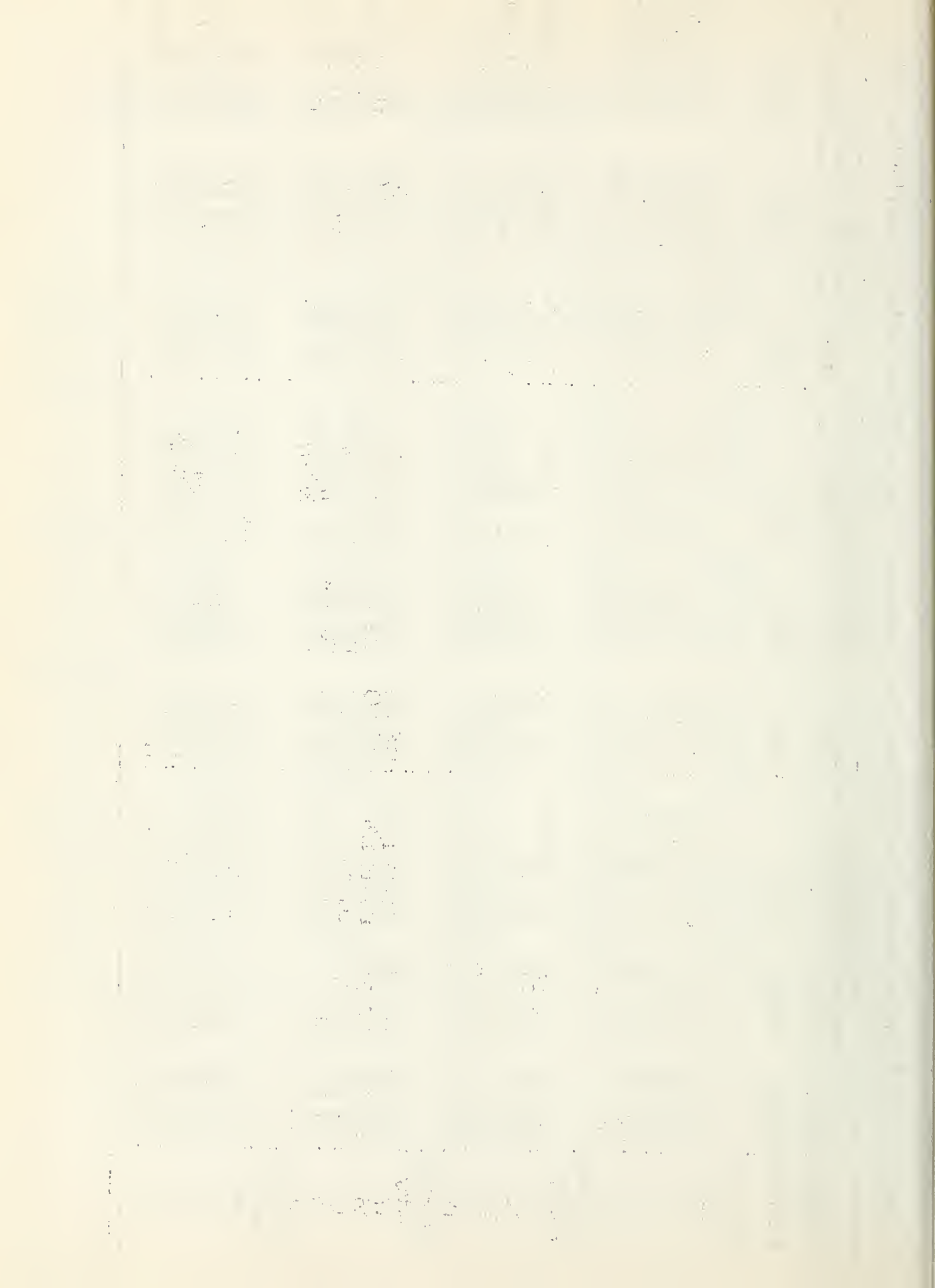




Table 13. OATS: Volume of trading, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1958 February	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Saturday				
Sunday				
3	563	27	---	590
4	527	12	---	539
5	2,168	29	---	2,197
6	1,204	42	---	1,246
7	1,344	19	10	1,373
Saturday				
Sunday				
10	786	25	5	816
11	1,892	55	---	1,947
12	940	23	5	968
13	988	64	---	1,052
14	528	31	---	559
Saturday				
Sunday				
17	1,894	65	---	1,959
18	812	30	---	842
19	1,213	43	12	1,268
20	886	32	---	918
21	777	27	---	804
Saturday				
Sunday				
24	1,053	63	---	1,116
25	1,059	47	20	1,126
26	1,563	44	2	1,609
27	2,089	25	15	2,129
28	2,114	66	30	2,210
Total				
Feb. 1958	24,400	769	99	25,268
Jan. 1958	26,861	1,144	58	28,063
Feb. 1957	36,286	1,438	136	37,860

Table 14. OATS: Volume of trading, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday						
Sunday						
3	332	105	121	5		563
4	198	222	67	40		527
5	673	1,117	244	134		2,168
6	376	436	200	192		1,204
7	318	665	276	85		1,344
Saturday						
Sunday						
10	219	480	72	15		786
11	552	941	319	80		1,892
12	404	357	134	40	5	940
13	328	440	135	70	15	988
14	127	224	172	---	5	528
Saturday						
Sunday						
17	580	800	350	157	7	1,894
18	231	407	127	40	7	812
19	465	514	156	46	32	1,213
20	403	358	89	31	5	886
21	157	356	182	65	17	777
Saturday						
Sunday						
24	569	322	112	15	35	1,053
25	461	536	62	---	---	1,059
26	649	709	176	24	5	1,563
27	1,061	643	224	146	15	2,089
28	1,244	715	132	16	7	2,114
Total						
Feb. 1958	9,347	10,347	3,350	1,201	155	24,400
Jan. 1958	13,035	9,034	3,491	1,301	---	26,861
Feb. 1957	12,223	18,681	4,126	1,190	66	36,286

Table 15. OATS: Open contracts, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1958	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	19,127	715	94	19,936
4	19,074	705	94	19,873
5	18,543	701	94	19,338
6	18,778	703	94	19,575
7	18,687	704	104	19,495
Saturday				
Sunday				
10	18,586	705	104	19,395
11	18,445	726	104	19,275
12	18,510	739	104	19,353
13	18,607	710	104	19,421
14	18,592	717	104	19,413
Saturday				
Sunday				
17	18,674	718	104	19,496
18	18,708	724	104	19,536
19	18,625	710	97	19,432
20	18,648	706	97	19,451
21	18,673	695	97	19,465
Saturday				
Sunday				
24	18,517	708	97	19,322
25	18,353	724	87	19,164
26	18,247	724	85	19,056
27	17,921	727	85	18,733
28	17,432	757	55	18,244

Table 16. OATS: Open contracts, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Saturday						
Sunday						
3	6,019	9,255	3,033	820		19,127
4	5,981	9,253	3,005	835		19,074
5	5,911	8,810	2,978	844		18,543
6	5,897	8,949	3,031	901		18,778
7	5,820	8,799	3,137	931		18,687
Saturday						
Sunday						
10	5,807	8,679	3,159	941		18,586
11	5,757	8,484	3,223	981		18,445
12	5,758	8,482	3,264	1,001	5	18,510
13	5,716	8,531	3,299	1,041	20	18,607
14	5,721	8,491	3,319	1,041	20	18,592
Saturday						
Sunday						
17	5,737	8,473	3,356	1,086	22	18,674
18	5,687	8,543	3,358	1,091	29	18,708
19	5,598	8,493	3,390	1,098	46	18,625
20	5,528	8,561	3,405	1,103	51	18,648
21	5,538	8,576	3,408	1,083	68	18,673
Saturday						
Sunday						
24	5,334	8,576	3,416	1,088	103	18,517
25	5,244	8,519	3,399	1,088	103	18,353
26	5,035	8,624	3,383	1,097	108	18,247
27	4,580	8,728	3,395	1,100	118	17,921
28	3,922	8,863	3,413	1,111	123	17,432

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and ~~Winnipeg~~; and rate of exchange Canadian currency  
February 1958

1958 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
1958	Cents	Cents	Cents	Cents
February				
Saturday				
Sunday				
3	60 1/8	56 1/8	69 5/8	101.5562
4	60 5/8	56 1/2	69 3/4	101.4687
5	61 7/8	57 1/4	70 1/8	101.6218
6	62-62 1/8	57 1/2	70 5/8	101.6679
7	62	57 3/4	70 5/8	101.6875
Saturday				
Sunday				
10	62 3/4 a	58 1/8 b	70 3/4	101.8312
11	63	58 5/8	70 3/4	101.7500
12	62-62 1/8	57 7/8 a	3/	
13	62 5/8	58	70 7/8	101.9687
14	62 1/2	57 7/8	71	102.2343
Saturday				
Sunday				
17	63 3/8	58 5/8 b	71 1/4	102.4062
18	63 3/8-1/2	58 3/8 b	71	101.9453
19	63 1/4-3/8	58 3/8	71 1/4	102.0742
20	62 7/8-63	58 b	71 1/4	102.0312
21	62 7/8	58	71 3/8	102.0625
Saturday				
Sunday				
24	62 1/2	57 1/4	71 3/8	101.9765
25	62 3/4-7/8	57 5/8 b	71 3/8 b	102.0937
26	63 1/2-5/8	58 5/8	71 1/2	102.1406
27	63 1/2	58 1/8 a	71 1/2	102.1250
28	63	57 5/8 a	71 1/2	102.1093

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

3/ Exchange rate not available on February 12, Federal Reserve Bank closed.



Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1958

Date	1958 March future			1958 May future			1958 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1958									
February									
Saturday									
Sunday									
3	:62 1/2	62 1/4	62 1/2	:60 1/2	60 1/8	60 1/8	:57 1/2	57 1/4	57 1/4
4	:62 7/8	62 1/4	62 7/8	:60 5/8	59 7/8	60 5/8	:57 1/2	57 1/4	57 1/2 b
5	:64 1/4	62 7/8	63 7/8-64	:62 1/8	60 5/8	61 7/8	:59	57 3/4	58 5/8
6	:64 1/4	63 3/4	64 1/4	:62 1/4	61 3/4	62-62 1/8	:59 1/8	58 3/4	58 7/8
7	:64 3/4	64	64 3/8-1/2	:62 1/4	61 3/4	62	:59 1/4	58 3/4	58 3/4
Saturday									
Sunday									
10	:64 7/8	64 1/4	64 7/8	:63	61 7/8	62 3/4 a	:59 1/2	58 5/8	59 1/2
11	:65 3/8	64 1/2	65	:63 1/4	62 3/8	63	:59 3/4	59 1/4	59 1/4
12	:64 7/8	64 3/8	64 1/2	:62 7/8	62	62-62 1/8	:59	58 1/2	58 1/2
13	:65	64 3/8	65	:62 3/4	61 7/8	62 5/8	:59	58 1/2	59
14	:65	64 3/4	64 7/8-65	:62 5/8	62 3/8	62 1/2	:59 3/8	58 3/4	59-59 1/4
Saturday									
Sunday									
17	:65 3/4	65	65 5/8-3/4	:63 5/8	62 3/4	63 3/8	:60 1/4	59 1/4	60 1/4
18	:66	65 1/4	65 7/8-66	:63 1/2	63	63 3/8-1/2	:60 1/4	59 7/8	60 1/8 b
19	:66	64 7/8	65 1/4-3/8	:63 5/8	62 7/8	63 1/4-3/8	:60 5/8	60 1/8	60 1/4
20	:65 1/4	64 3/4	65 1/8-1/4	:63 1/4	62 3/4	62 7/8-63	:60 3/8	59 7/8	60 3/8
21	:65 3/8	64 3/4	65-65 1/8	:63 1/4	62 3/4	62 7/8	:60 1/2	60 1/8	60 1/4 b
Saturday									
Sunday									
24	:64 3/4	64	64 1/4	:62 3/4	62 3/8	62 1/2	:60	59 7/8	60
25	:64 1/4	63 3/4	63 3/4-7/8	:63	62 3/8	62 3/4-7/8	:60 1/4	60	60 1/4
26	:64	63 1/2	63 7/8-64	:63 7/8	62 3/4	63 1/2-5/8	:60 7/8	60 1/4	60 3/4
27	:64	63 1/2	63 1/2-5/8	:63 3/4	63 1/2	63 1/2	:61 1/2	60 3/4	61
28	:63 5/8	63	63 1/8	:63 1/2	63	63	:61 1/8	60 3/4	61

Table 19. RYE: Volume of trading, all futures combined, by markets  
February 1958

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1958	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	4,070	---	55	4,125
4	2,800	---	6	2,806
5	6,547	---	40	6,587
6	4,198	---	52	4,250
7	2,370	---	26	2,396
Saturday				
Sunday				
10	2,784	---	37	2,821
11	1,614	---	52	1,666
12	2,641	---	23	2,664
13	2,689	---	15	2,704
14	5,089	---	53	5,142
Saturday				
Sunday				
17	6,081	---	60	6,141
18	5,404	---	97	5,501
19	7,103	---	66	7,169
20	2,486	---	13	2,499
21	4,147	---	27	4,174
Saturday				
Sunday				
24	5,815	---	81	5,896
25	2,947	---	23	2,970
26	3,658	---	68	3,726
27	3,414	---	63	3,477
28	3,507	---	58	3,565
Total				
Feb. 1958	79,364	---	915	80,279
Jan. 1958	74,175	---	778	74,953
Feb. 1957	67,996	63	952	69,011

Table 20. RYE: Volume of trading, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958 February	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Saturday						
Sunday						
3	1,796	1,628	559	87		4,070
4	1,210	1,043	504	43		2,800
5	1,829	3,042	1,325	351		6,547
6	1,312	1,878	796	212		4,198
7	696	1,112	433	129		2,370
Saturday						
Sunday						
10	1,138	1,192	414	40		2,784
11	453	834	295	32		1,614
12	1,123	1,025	395	98		2,641
13	946	1,014	468	261		2,689
14	1,214	2,369	1,060	446		5,089
Saturday						
Sunday						
17	1,527	2,576	1,605	363	10	6,081
18	1,203	2,238	1,393	562	8	5,404
19	1,344	3,358	1,892	501	8	7,103
20	542	1,032	624	280	8	2,486
21	864	1,786	1,248	212	37	4,147
Saturday						
Sunday						
24	1,935	2,433	1,164	259	24	5,815
25	807	1,159	752	208	21	2,947
26	764	1,676	896	261	61	3,658
27	812	1,792	632	170	8	3,414
28	972	1,336	649	462	88	3,507
Total						
Feb. 1958	22,487	34,523	17,104	4,977	273	79,364
Jan. 1958	31,478	28,517	10,993	3,187	---	74,175
Feb. 1957	12,673	36,982	13,611	3,394	1,336	67,996



Table 21. RYE: Open contracts, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1958	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday				
Sunday				
3	20,543	---	256	20,799
4	20,575	---	258	20,833
5	20,538	---	271	20,809
6	20,853	---	278	21,131
7	20,884	---	281	21,165
Saturday				
Sunday				
10	20,749	---	279	21,028
11	20,952	---	270	21,222
12	21,058	---	272	21,330
13	21,337	---	274	21,611
14	21,022	---	252	21,274
Saturday				
Sunday				
17	21,090	---	265	21,355
18	21,111	---	227	21,338
19	21,205	---	183	21,388
20	21,220	---	185	21,405
21	21,100	---	186	21,286
Saturday				
Sunday				
24	20,375	---	196	20,571
25	20,417	---	184	20,601
26	20,400	---	177	20,577
27	20,655	---	180	20,835
28	20,326	---	165	20,491

Table 22. RYE: Open contracts, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	December	
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday					0	
3	9,339	7,004	3,008	1,192		20,543
4	9,362	7,040	2,982	1,191		20,575
5	9,256	6,976	3,137	1,169		20,538
6	9,353	7,008	3,217	1,275		20,853
7	9,271	7,116	3,213	1,284		20,884
Saturday						
Sunday						
10	9,107	7,141	3,217	1,284		20,749
11	9,104	7,315	3,247	1,286		20,952
12	9,031	7,404	3,269	1,354		21,058
13	8,958	7,451	3,454	1,474		21,337
14	8,548	7,493	3,501	1,480		21,022
Saturday						
Sunday						
17	8,255	7,348	3,837	1,640	10	21,090
18	8,063	7,329	4,153	1,549	17	21,111
19	7,722	7,255	4,525	1,681	22	21,205
20	7,597	7,362	4,482	1,749	30	21,220
21	7,373	7,299	4,625	1,748	55	21,100
Saturday						
Sunday						
24	6,680	7,206	4,614	1,810	65	20,375
25	6,672	7,180	4,701	1,798	66	20,417
26	6,553	7,049	4,844	1,852	102	20,400
27	6,334	7,464	4,884	1,865	108	20,655
28	5,938	7,462	4,895	1,892	139	20,326

Table 23. RYE: Daily closing prices, at Chicago, Minneapolis and Winnipeg  
February 1958

Date	1958 May future			
	Chicago	Minneapolis	Winnipeg	
	Board of	Grain	Grain	1/
	Trade	Exchange	Exchange	
1958 February	Cents	Cents	Cents	
Saturday				
Sunday				
3	118	---	101 5/8	
4	118	---	101 3/8	
5	121	---	104 1/8 b	
6	121	---	105	
7	121 1/8-1/4	---	104 1/4	
Saturday				
Sunday				
10	120 1/4	---	103 1/4	
11	120 1/8-1/4	---	103 1/2	
12	119 1/2-3/4	---	2/	
13	120 1/2-3/4	---	102 1/8	
14	123 1/2-3/4	---	104 1/4	
Saturday				
Sunday				
17	125-25 1/4	---	105 5/8 b	
18	127 1/2	---	106 7/8	
19	127 1/4-1/2	---	106 1/4	
20	127	---	106 7/8	
21	127-27 1/4	---	108 3/8	
Saturday				
Sunday				
24	125 1/2-3/4	---	107 3/8 b	
25	126 1/4-1/2	---	107 3/8	
26	127 1/4-1/2	---	108 1/2	
27	126 3/4-27	---	107 3/8	
28	126 1/2-3/4	---	106 3/8	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

2/ Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1958

Date	1958 March future			1958 May future			1958 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1958									
February	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Saturday									
Sunday									
3	:126	124 3/4	125 1/4-1/2	:119	117 1/2	118	:109 1/2	108 1/2	108 3/4
4	:125 1/2	124 1/2	124 3/4-25	:118 1/4	117 1/4	118	:109 3/4	108 1/4	109 1/2
5	:127 1/4	125	127	:121	118 1/4	121	:113	109 5/8	112 1/2-13
6	:127 3/4	126 1/2	127 1/2	:121 1/2	120 1/2	121	:112 3/4	112	112 1/2
7	:127 3/4	126 1/2	127	:121 1/2	120	121 1/8-1/4	:112 1/2	111 1/4	112 1/4
Saturday									
Sunday									
10	:127 1/4	125 1/4	125 1/2	:121	119 7/8	120 1/4	:112	111 1/8	111 3/4-12
11	:126 1/4	125 1/4	126	:120 3/4	119 5/8	120 1/8-1/4	:112 1/4	111 1/4	111 3/4
12	:126 3/4	124 3/4	125	:121	119 1/4	119 1/2-3/4	:112 1/4	110 3/4	111-11 1/4
13	:126 1/4	125	126-26 1/4	:120 7/8	119 5/8	120 1/2-3/4	:112 1/2	111	112
14	:128 3/4	125 3/4	128 1/2-3/4	:123 3/4	120 1/2	123 1/2-3/4	:116 1/4	112	116-16 1/4
Saturday									
Sunday									
17	:130	129	129 1/2	:125 1/2	124 1/4	125-25 1/4	:117	115 1/4	116 1/4-1/2
18	:131	128 1/4	131	:127 1/2	124	127 1/2	:118 1/4	115 1/2	118 1/4
19	:131 5/8	129 1/4	130-30 1/4	:129	126 1/2	127 1/4-1/2	:119 1/2	117	117 3/4-18
20	:130 1/4	129 1/4	130-30 1/8	:127 1/4	126 1/2	127	:117 3/4	117	117 1/4-3/8
21	:131 1/4	129 1/4	130 1/2	:128 3/8	126 3/8	127-27 1/4	:119	116 7/8	118-18 1/4
Saturday									
Sunday									
24	:129 1/2	126 3/4	127-27 1/4	:126 1/4	124 3/4	125 1/2-3/4	:118	115 5/8	116-16 1/4
25	:128 3/4	127 1/4	128 1/4-1/2	:126 1/2	125 1/2	126 1/4-1/2	:116 3/4	114 3/4	115 1/2
26	:129 1/2	127 3/4	129 1/4	:127 5/8	125 3/4	127 1/4-1/2	:116 3/4	115 1/4	116 1/2
27	:129 3/4	127 7/8	128 1/4-1/2	:128 1/4	126 1/4	126 3/4-27	:117	115 3/4	116-16 1/2
28	:128 1/2	127	128 1/4	:127	125 3/4	126 1/2-3/4	:115 3/4	114 3/4	115 5/8



Table 25. SOYBEANS: Volume of trading, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Chicago Open Board	Total
1958	1,000	1,000	1,000
<u>February</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	14,650	145	14,795
4	10,988	112	11,100
5	13,584	170	13,754
6	8,384	90	8,474
7	11,575	163	11,738
Saturday			
Sunday			
10	8,932	90	9,022
11	6,914	69	6,983
12	13,238	231	13,469
13	13,943	203	14,146
14	8,096	135	8,231
Saturday			
Sunday			
17	18,042	171	18,213
18	19,342	182	19,524
19	16,568	212	16,780
20	8,009	156	8,165
21	10,482	244	10,726
Saturday			
Sunday			
24	15,128	185	15,313
25	10,465	118	10,583
26	10,039	136	10,175
27	18,888	266	19,154
28	27,606	186	27,792
Total			
Feb. 1958	264,873	3,264	268,137
Jan. 1958	323,174	3,519	326,693
Feb. 1957	344,613	5,353	349,966

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	November	
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday						
Sunday						
3	4,833	4,907	3,028	1,031	851	14,650
4	3,210	3,616	1,817	1,389	956	10,988
5	3,410	4,932	2,781	1,494	967	13,584
6	2,594	2,805	1,919	667	399	8,384
7	2,953	4,019	2,569	1,200	834	11,575
Saturday						
Sunday						
10	2,017	3,689	2,090	766	370	8,932
11	1,669	3,011	1,223	649	362	6,914
12	3,235	5,132	2,510	1,749	612	13,238
13	2,836	5,103	2,696	1,886	1,422	13,943
14	2,138	3,151	1,417	777	613	8,096
Saturday						
Sunday <sup>1</sup>						
17	3,461	6,742	3,776	2,646	1,417	18,042
18	4,604	6,544	4,710	2,160	1,324	19,342
19	3,483	7,148	3,342	1,390	1,205	16,568
20	1,614	3,492	1,787	798	318	8,009
21	2,484	4,093	1,729	1,290	886	10,482
Saturday						
Sunday						
24	2,492	4,183	3,579	2,206	2,668	15,128
25	2,454	4,081	1,926	919	1,085	10,465
26	2,680	3,280	1,923	1,330	826	10,039
27	6,216	6,330	3,153	1,523	1,666	18,888
28	9,917	9,090	4,247	2,248	2,104	27,606
Total						
Feb. 1958	68,300	95,343	52,222	28,118	20,885	264,873
Jan. 1958	114,790	104,361	51,053	21,542	5,487	1/323,174
Feb. 1957	74,686	165,275	73,056	16,858	14,738	344,613

1/ Includes 25,941 January future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets  
February 1958

Date	Chicago Board of Trade	Chicago Open Board	Total
1958	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Saturday			
Sunday			
3	80,482	502	80,984
4	80,252	508	80,760
5	80,241	521	80,762
6	80,170	525	80,695
7	79,689	531	80,220
Saturday			
Sunday			
10	79,199	533	79,732
11	79,270	532	79,802
12	79,286	532	79,818
13	79,965	525	80,490
14	79,090	542	79,632
Saturday			
Sunday			
17	78,619	534	79,153
18	77,813	492	78,305
19	77,660	432	78,092
20	77,664	470	78,134
21	78,188	480	78,668
Saturday			
Sunday			
24	78,495	496	78,991
25	78,372	498	78,870
26	78,024	503	78,527
27	76,490	496	76,986
28	74,209	514	74,723

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade  
February 1958

Date	Future					All futures
	March	May	July	September	November	
1958	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
Saturday						
Sunday						
3	29,094	26,004	16,249	5,778	3,357	80,482
4	28,469	25,759	16,247	5,928	3,849	80,252
5	28,082	25,389	16,207	6,217	4,346	80,241
6	27,627	25,382	16,343	6,317	4,501	80,170
7	27,165	25,212	16,138	6,485	4,689	79,689
Saturday						
Sunday						
10	26,833	25,197	15,871	6,500	4,798	79,199
11	26,632	25,379	15,827	6,541	4,891	79,270
12	26,191	25,253	15,717	7,076	5,049	79,286
13	26,034	25,474	15,849	7,131	5,477	79,965
14	25,577	25,090	15,859	6,971	5,593	79,090
Saturday						
Sunday						
17	24,605	25,226	16,013	6,953	5,822	78,619
18	22,985	25,773	16,225	6,750	6,080	77,813
19	21,714	26,538	16,402	6,790	6,216	77,660
20	21,209	26,864	16,702	6,652	6,237	77,664
21	20,260	27,570	17,019	6,745	6,594	78,188
Saturday						
Sunday						
24	19,607	27,790	16,939	7,184	6,975	78,495
25	18,461	28,266	17,216	7,202	7,227	78,372
26	17,225	28,454	17,312	7,505	7,528	78,024
27	14,256	29,247	17,566	7,756	7,655	76,490
28	10,575	29,826	17,303	8,141	8,364	74,209



Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1958

Date	1958 March future			1958 May future			1958 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1958									
February	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
3	:221 3/4	220 1/8	220 1/4-1/2	:225	223 5/8	223 5/8-3/4	:226 1/4	224 5/8	225 1/4-3/8
4	:221	219 3/4	220 7/8-21	:224 1/2	223 1/8	224 1/8-1/4	:225 7/8	224 3/4	225 5/8
5	:223 1/4	221 1/4	223-23 1/4	:226 1/2	224 5/8	226 3/8-1/2	:227 7/8	226	227 3/4-7/8
6	:223 1/4	222 1/4	222 1/4-1/2	:226 1/2	225 1/2	225 3/4-7/8	:228 1/4	227	227 1/2
7	:222 7/8	221 1/4	222 5/8-7/8	:226 1/2	224 3/4	226 3/8-1/2	:228 3/8	226 5/8	228 1/8-1/4
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
10	:223 1/2	222 1/2	223-23 1/8	:227 1/8	226 1/8	226 5/8-3/4	:228 1/2	227 3/4	228 1/4-3/8
11	:223 1/8	222 3/8	222 1/2-5/8	:226 5/8	225 7/8	226-26 1/8	:228 1/8	227 1/2	227 5/8-3/4
12	:222 1/8	220 1/4	220 1/4-3/8	:225 1/2	223 3/4	223 7/8-24	:227 1/8	225 1/2	225 1/2-5/8
13	:220 7/8	219 3/8	220 1/2-3/4	:224 3/4	223 1/4	224 3/8-1/2	:226 3/4	225 1/8	226 5/8-3/4
14	:221 3/8	220 1/4	220 3/4-21	:225 1/8	224	224 7/8-25	:227 1/4	226 1/4	227 1/8-1/4
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
17	:222 3/4	221 1/4	221 5/8-3/4	:226 3/4	225 1/8	225 1/2-3/4	:229 3/8	227 1/2	228
18	:224	221 1/2	223 5/8-3/4	:228	225 1/4	227 5/8-3/4	:230 1/8	227 3/4	229 7/8-30
19	:224 5/8	223	223-23 1/4	:228 1/2	227	227-27 1/8	:230 7/8	229 3/8	229 3/8-5/8
20	:222 7/8	222 1/4	222 1/4	:226 7/8	226 1/8	226 1/8-1/4	:229 1/4	228 1/2	228 5/8
21	:222 7/8	221 1/2	222-22 1/8	:226 7/8	225 5/8	226-26 1/8	:229 3/8	228	228 1/2
Saturday	:	:	:	:	:	:	:	:	:
Sunday	:	:	:	:	:	:	:	:	:
24	:222 3/4	220 7/8	221 1/4-1/2	:226 3/4	224 3/4	225 1/4-3/8	:229	227 3/8	227 3/4-7/8
25	:221 7/8	220 3/4	221 1/2-5/8	:225 7/8	224 3/4	225 1/2-5/8	:228 1/4	227 1/8	228
26	:222 3/8	221 1/8	222 1/4-3/8	:226 3/8	225	226 1/8-1/4	:228 5/8	227 1/2	228 1/2-5/8
27	:222 1/2	220	220-20 1/4	:226 1/2	224 1/4	224 1/4-1/2	:229	227	227-27 1/8
28	:220 1/4	218 1/2	219 -19 1/4	:224 1/4	222 5/8	223 1/8-3/8	:227	225 3/4	226 1/8



Table 30. 1958 JANUARY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>SOYBEANS</u>	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Board of Trade	3,704	11,347	15,051	4,299
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
<u>TOTAL, all markets</u>	<u>3,704</u>	<u>11,347</u>	<u>15,051</u>	<u>4,299</u>



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge  
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge  
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge  
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade  
Minneapolis Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchanges, Inc.



1. The first part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

2. The second part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

3. The third part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

4. The fourth part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

5. The fifth part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

6. The sixth part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

7. The seventh part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.

8. The eighth part of the paper discusses the importance of the study of the history of the United States. It is argued that a knowledge of the past is essential for a full understanding of the present and for the development of a sound policy for the future.